

## BID FORM-01

### INVITATION TO BID SALE OF PROPERTIES OF THE GOVERNMENT OF ITALY

1. The Embassy of Italy in Manila invites interested bidders to participate in the auction sale of four (4) office condominium units with an aggregate area of 809 square meters including their corresponding nine (9) parking spaces owned by the Government of Italy located at Zeta II Condominium Building, 191 Salcedo Street, Legaspi Village, Makati City. Bidding forms and any other information on the sale procedures may be downloaded from the Embassy's website:

[https://ambmanila.esteri.it/ambasciata\\_manila/it/informazioni\\_e\\_servizi/trasparenza\\_e\\_merito/bandi-di-gara-e-contratti.html](https://ambmanila.esteri.it/ambasciata_manila/it/informazioni_e_servizi/trasparenza_e_merito/bandi-di-gara-e-contratti.html)

2. Bidders agree to buy all the four (4) condominium units on "As-Is" basis including their corresponding nine (9) parking spaces owned by the Government of Italy.
3. The base price of the four (4) condominium units and the parking spaces is Philippine PESOS: eighty million (Php 80,000,000.00).
4. All taxes, government fees, notarial costs, and other expenses regarding the auction sale are for the account of the winning bidder. Bids received below the base price shall be automatically rejected.
5. The auction sale shall be conducted through sealed bids.
6. The schedule of the bidding activities up to the auction sale opening of the bids will be published on the Embassy website at least seven (7) days before the day of the concerned activity.
7. Up to twenty (20) days from the deadline for the submission of bids, interested parties can submit their questions and clarifications on the Bidding documents to the Person-in-Charge of the sale procedures via e-mail (contabile.manila@esteri.it). Replies to these questions and clarifications will be published in anonymous form on the Embassy website within ten (10) days before the deadline of the submission of bids.
8. Deadline of submission of sealed bids with bid security is on October 14, 2022 at 12:00 noon.
9. Bid security must accompany all sealed bids in any of the following forms and corresponding amount:

Form of Bid Security	Amount of Bid Security
Cashier's or Manager's Check payable to the Embassy of Italy; or	



Bank draft/guarantee or irrevocable letter of credit issued by a universal or commercial bank provided that it shall be confirmed or authenticated by the universal or commercial bank if issued by a foreign bank.	Not less than 10% of the base price of Php 80,000,000.00
---	---

10. The bid price must be paid in full. No installment payment is allowed. Failure of the winning bidder to pay the full purchase price on due date will result in the forfeiture of the bid security as liquidated damages.
11. Late or unsealed bids will not be accepted.
12. Bids will be opened in the presence of the bidders or their representatives who choose to attend the bid opening. The representatives must bring the appropriate special power of attorney from the bidders.
13. The Embassy of Italy neither assumes responsibility whatsoever nor is obliged to indemnify bidders of any expenses incurred in the preparation of their bids.
14. The Embassy of Italy reserves the right to withdraw the auction sale, reject any bids, declare a failure of bidding at any time before the bidding award, or not award the bid without incurring any liability.
15. For further information, please refer to the website of the Embassy of Italy or contact:

[contabile.manila@esteri.it](mailto:contabile.manila@esteri.it)

**FOR THE EMBASSY OF ITALY:**

Mr. Eugeniu Rotaru

